

**BOARD REPORT FOR YEAR ENDED ON 31ST MARCH, 2019
OF M/S. BITBUFFS TECHNOLOGIES PRIVATE LIMITED**

c) Central Govt								
d) State Govt(s)								
e) Venture Capital Funds								
f) Insurance Companies								
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total (B)(1):-								
2. Non Institutions								
a) Bodies Corp.								
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		1628	1628	14		1628	1628	14
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others (specify)								
Sub-total		1628	1628	14		1628	1628	14

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(B)(2):- Total Public Shareholding (B)=(B)(1)+ (B)(2)		1628	1628	14		1628	1628	14	
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		11,628	11,628	100		11,628	11,628	100	--

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of Company	% of Share Pledged	No. of Shares	% of total Shares of company	encumbe red to total	
1	Shruti Durve	5,000	43.00	--	5,000	43.00	--	--
2	Hardik Panchal	5,000	43.00	--	5,000	43.00	--	--
	TOTAL.....	10,000	86.00	--	10,000	86.00	--	--

iii) Change in Promoters' Shareholding (please specify, if there is no change): No change

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year				
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
3.	At the End of the year				

iv) Shareholding Pattern of top ten Shareholders :- (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Mehulkumar Laljibhai Patel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of	No. of shares	% of total shares of
1.	For Each of the Top 10 Shareholders				

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			the company		the company
1.	At the beginning of the year	814	7	814	7
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	814	7
3.	At the End of the year (or on the date of separation, if separated during the year)	814	7	814	7

Sr. No. 2.	Bhaskerbhai Bhailalbhai Patel For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	814	7	814	7
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Nil	Nil	814	7
3.	At the End of the year (or on the date of separation, if separated during the year)	814	7	814	7

v) **Shareholding of Directors and Key Managerial Personnel:**

Sr. No. 1.	Mrs. Shruti Ashish Durve	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	5,000	43.00	5,000	43.00
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	--	--	--	--
3.	At the End of the year	5,000	43.00	5,000	43.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding	Unsecured Loans	Deposits	Total Indebtedness

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	deposits			
Indebtedness at the beginning of the financial year		7,36,414		7,36,414
i). Principal Amount	--			
ii). Interest due but not paid	--			
iii). Interest accrued but not due	--			
Total (I +ii+iii)	--	7,36,414		7,36,414
Change in Indebtedness during the financial year				
• Addition		3,25,971		3,25,971
Net Change		3,25,971		3,25,971
Indebtedness at the end of the financial year		10,62,385		10,62,385
i). Principal Amount				
ii). Interest due but not paid				
iii). Interest accrued but not due				
Total (I +ii+iii)		10,62,385		10,62,385

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: Not Applicable

Sr. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
		Mr. _____	Mr. _____	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission - as % of profit - others, specify...			
5.	Others, please specify -			
	Total (A)			
	Ceiling as per the Act			

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B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Director		Total Amount
		PRIYANKA PANCHAL HARDIK	SHRUTI DURVE ASHISH	
1.	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	==	==	==
	Total (1)	==	==	==
2.	Other Non-Executive Directors • Others, (salary)	<u>12,00,000</u>	<u>1,90,000</u>	<u>13,90,000</u>
	Total (2)	<u>12,00,000</u>	<u>1,90,000</u>	<u>13,90,000</u>
	Total (B)=(1+2)	<u>12,00,000</u>	<u>1,90,000</u>	<u>13,90,000</u>
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	==		==

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD: Not Applicable

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total.....				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :No offences

Type	Section of the Companies Act	Brief Description	Details of Penalty /	Authority [RD / NCLT /	Appeal made, if any
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			Punishment/ Compounding fees imposed	COURT]	(Give Details)
A. <u>Company</u>					
Penalty					
Punishment					
Compounding					
B. <u>Director</u>					
Penalty					
Punishment					
Compounding					
C. <u>Other Officers in Default</u>					
Penalty					
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

(DIRECTOR)

(DIRECTOR)